

Press Release

12th June 2012

**MilleniumAssociates further enhances its Global Advisory Board,
naming René Karsenti, as its latest member**

MilleniumAssociates AG, the Swiss and UK based independent international M&A and Corporate Finance Advisory firm that has a focus on the global financial services industry, has appointed René Karsenti as the latest member of its Global Advisory Board.

Mr Karsenti has an exceptionally distinguished career; currently he is President of the International Capital Market Association (ICMA), previously having been the ICMA's Executive President. Prior to joining the ICMA, Mr Karsenti was Director General of Finance at the European Investment Bank (EIB), Treasurer of the European Bank for Reconstruction and Development (EBRD) as well as holding a variety of senior positions in the treasury organisations of the World Bank Group (IBRD & IFC), including IFC Treasurer. Recently Mr Karsenti was also Chairman of the International Council of Securities Associations (ICSA).

Mr Karsenti also holds a number of non-executive positions, most notably serving as; Chairman of the board of the International Finance Facility for Immunisation (IFFIm) and the European Capital Market Institute (ECMI) and member of the Strategic Committee of the French Debt Management Office, the Investment Advisory Committee of the Food and Agriculture Organisation and the OECD Financial Markets Roundtable.

Ray Soudah, a founder of MilleniumAssociates said, "We are delighted to welcome René Karsenti to our Global Advisory Board, he has an impressive international experience and is highly respected and exceptionally experienced and knowledgeable and his addition will considerably strengthen the firm's capabilities and boost our global efforts to expand our advisory services".

Expressing his response to this appointment, Mr Karsenti stated: "I am delighted to be associated with this truly independent advisory firm with its excellent international reputation and reach, which has demonstrated its ability to serve the global financial industry in a specialist and impartial way."

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Note to Editors

After a decade of being the only Swiss based independent M&A advisory firm specialising in mergers and acquisitions and strategy consulting for the financial services industry on a global basis, MilleniumAssociates AG has recently broadened the company's transaction scope to include other industry sectors as well. The company's fully dedicated team of M&A and Corporate Finance specialists are currently involved in numerous advisory assignments, supporting clients with their global expansion or divestment strategies, as well as consulting for organisations seeking to determine their ideal strategic options including partnerships, alliances and IPO plans. The firm normally donates at least one percent of annual gross profits to charity.

Selected previous assignments of MilleniumAssociates include:

- The sale, on behalf of Valartis Group AG, of Valartis Bonus Card AG to Cornèr Bank Ltd.
- The sale of P&P Private Bank, Zurich, to Sallfort AG
- The acquisition by The Evolution Plc. of BNP Paribas Private Investment Management Ltd.
- The acquisition by Banque Piguet & Cie SA, together with its parent BCV, of Banque Franck Galland Cie SA
- The sale by KBC of KBC Asset Management Ltd (Dublin) to RHJ International
- The sale by KBC of KBC Asset Management (UK) Ltd via a management buy out
- The sale of the business of BNP Paribas Wealth Management in Panama, Grand Cayman and The Bahamas to Scotiabank
- The sale by Basellandschaftliche Kantonalbank of its subsidiary AAM Privatbank AG to Basler Kantonalbank
- The sale by Basellandschaftliche Kantonalbank and Basler Kantonalbank of their majority stake in Sourcag AG to Swisscom
- The sale by Fortune Wealth Management Group of Dr. Höller Asset Management to Hauck & Aufhäuser Privatbankiers
- The sale of Banque de Patrimoines Privés, Geneva to Norinvest Holding SA

For further information see under www.MilleniumAssociates.com

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